



# LEASING INFORMATION & FAQ'S

## 1. How do I know if I qualify to live at Seneca Creek Senior Living?

Seneca Creek Senior Living is a new 62 years of age and older community. Minimum income for 1 Person is \$37,896.00 and minimum incomes for 2 people is \$40,640.00

Based on the 2022 Income Limits which are subject to change, the maximum household total gross income based on the number of occupants in your home must be less than:

Occupants	Maximum Income (60%)	Maximum Income (70%)
1	\$64,980	\$74,280
2	\$75,810	\$86,660

Application \$15.00 per applicant (Non-Refundable)



Gross income includes all forms of income prior to any deductions (employment, disability, Social Service assistance, unemployment, pension, annuity distribution, cash contribution from outside source, etc.)

All income earned from assets is also included in the gross income calculation:

Each asset is assigned a "cash value", which is the market value of the asset minus the cost to convert to cash. In the case of a real estate asset, any mortgage balance would also be subtracted.

If a household's total "cash value" for all assets is less than \$5,000 the actual annual income from those assets is added to the household's gross income.

If a household's total "cash value" for all assets is greater than \$5,000 the amount added to the household's gross income is the greater of the actual annual income from those assets OR the "cash value" multiplied by .06.

## 2. What should I bring to my leasing appointment?

### General Information

Social security cards for all potential household members

Photo Identification for all potential household members

Birth Certificates for all potential household members under age 18

### Employment

Last 6 consecutive paystubs (if paid bi-weekly), or Last 8 consecutive paystubs (if paid weekly) beginning with the most current received for all adult working HH members.

If self-employed – copies of previous 2 years' Federal Income Tax returns as well as Schedule C Business tax returns.

### Assets

Bank account information- account type, bank name, account number (last 4 digits), current balance of each account.

Information on CD's or other types of assets with any financial institutions.

If real estate / property is owned – Most current mortgage balance statement. If real estate is currently a rental property, a current lease between landlord and tenant is needed.

### Other Income Sources

If receiving Social Security/SSI, disability payments, workers compensation, unemployment benefits, etc. please bring your current benefit statement.

Come prepared with names, addresses and phone #'s from any other sources of income - for example: child support, alimony, Social Services assistance, financial contributions from outside sources, etc.

**Due to availability & high demand, Seneca Creek Senior Living offers an Open Waitlist**  
**Still have questions? E-mail the team at [SenecaCreekMgr@Res1.net](mailto:SenecaCreekMgr@Res1.net) or call 301-703-2606**

